



MONTHLY PROPERTY MARKET UPDATE

JANUARY 2009

ISSUE NO. 18

HAPPY NEW YEAR HAPPY NEW YEAR

- **Our Resolution?? THAT YOU OWN YOUR OWN HOME IN 2009!!**
- Pipeline of low to upper income properties could not be rosier. Contact Ghana Home Loans for details.
- Trasacco announces the construction of the tallest residential property in West Africa (30 Storey) at T-Q Round About in Accra.

DEVELOPEMENT OF THE MONTH – JEWEL OF THE RIDGE

A one-off luxurious set of apartments located in Ridge. A superb buy-to-let or live-in property at circa \$350k. Contact Nowak on 021-772937



PROPERTY DEAL OF THE MONTH
¢35,000 TWO-BEDROOM HOUSE

Affordable properties located in Kasoa on the Accra Winneba Road developed by Blue Rose Construction Limited. Call 0244-156470 or Ghana Home Loans now for further details.

2007 CHANGES IN CONSTRUCTION MATERIALS PRICES

MATERIAL	QUANTITY	PRICE		%
		2007	2008	
Cement	50kg	¢08.50	¢08.70	2%
Sand	Cu Metre	¢15.00	¢16.90	13%
Blocks	5 Inch	¢0.70	¢00.85	21%
Iron Rods	5/8 th	¢10.00	¢11.01	10%
Stones	Cu Metre	¢40.00	¢42.00	5%

CURRENT LENDING RATES

INSTITUTION	RATES
Ghana Home Loans	12.00%*
Stanbic	27.70%+
Standard Chartered	27.70%+
SG SSB	24.25%+
CAL Bank	24.75%+

*USD +Cedi

EX. RATES	\$	£	€
Cedis	1.22	1.79	1.65

6 SIMPLE STEPS TO ACCESSING A GHANA HOME LOANS FACILITY TO BUY A HOUSE

- 1 Locate a completed house for sale (*Ghana Home Loans can provide you a database*)
- 2 Pick up an application from Ghana Home Loans or visit our website and complete it on-line
- 3 Complete and submit the application plus fees and documentation indicated on the form
- 4 If your application is approved, Ghana Home Loans will provide you a facility letter promising to pay the seller/vendor up to 85% of the value of the property
- 5 Armed with a facility letter and satisfying all the pre-conditions, you can go ahead to pay the seller/vendor assured that Ghana Home Loans will pay the difference on your behalf immediately
- 6 You can immediately move into the house and start repaying Ghana Home Loans over 15 years or less.

“Property is the fruit of labor;,.....” - Abraham Lincoln.

CALL : (Accra) 770300 or 770400 OR VISIT www.ghanahomeloans.com
 EMAIL : info@ghanahomeloans.com
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