



MONTHLY PROPERTY MARKET UPDATE

NOVEMBER 2008

ISSUE NO.16

BREAKING NEWS BREAKING NEWS

- *IFC (the private sector division of the World Bank) acquires 14% of Ghana Home Loans*
- *NEWSFLASH!!! - Ghana Home loans introduces home completion loans*
- *Bank of Ghana assures Ghanaians of the economy's resilience*
- *New Land Administration Bill passed*
- *Borrowers and Lenders Bill passed to regulate lending operations.*

GHANA HOME LOANS HOME COMPLETION LOAN WHAT IS IT?

1. Why struggle to complete your house while paying punitive rent at the same time?
2. Use a Ghana Home Loans facility to complete your house, move in immediately and repay it using the rent you were paying.
3. The only collateral you need is the property under construction.
4. But, you must be able to demonstrate an ability to repay the loan.
5. The loan is structured to ease the burden of high monthly repayments and can be repaid in a shorter period without penalty.
6. With a Ghana Home Loans Insurance the loan will be paid off on your death leaving your family to own the property outright

PROPERTY DEVELOPER OF THE MONTH



EMEFS REAL ESTATES LIMITED

Located alongside the Tema-Akosombo Road, this lush development within 30 minutes drive to Accra is arguably one of the best in the country. Prices range from circa €90,000. Visit www.emfs.com or Call them on Tel: 021-277125/7 / 028-7330572 or Ghana Home Loans.

OUR APPLICABLE CEDI/DOLLAR EXCHANGE RATE	November '08	¢1.17
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LENDING RATES	
OUR STANDARD RATE (USD)	12.00%*

EXCHANGE RATES	\$	£	€
GHC EX. RATE	1.17	1.83	1.5

Mortgage in a Minute – take a minute to apply online for your GHLM mortgage at www.ghanahomeloans.com

“Property is the fruit of labor;” - Abraham Lincoln

For more information attend the Ghana Home Loans Mortgage Clinic held each and every Saturday at our offices and talk to our specialists or Call us on +233 21 770400

FOR FURTHER ENQUIRIES CALL (Accra) 770300 or 770400
EMAIL : info@ghanahomeloans.com

OR VISIT www.ghanahomeloans.com

OFFICE LOCATION: OPPOSITE SHANGRI LA HOTEL , T- Q INTERCHANGE

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