



MONTHLY PROPERTY MARKET UPDATE

OCTOBER 2008

BREAKING NEWS BREAKING NEWS

- Cedi/Dollar rate stabilises ₵1.15 to the Dollar
- Inflation takes a downward trend from 18% to 17%
- Severe shortage of high end apartment properties increase yields on rentals
- 6th International Building & Construction Exhibition and Seminar scheduled for October 23-25 in Accra

DEVELOPER OF THE MONTH – REGIMANUEL GRAY LIMITED

Prices range from \$60,000 to \$400,000 Visit www.regimanuelgray.com or call Ghana Home Loans.



BANK LENDING RATES

| BANK | RATES |
|-------------------------|----------------|
| Ecobank | 25.50%+ |
| Stanbic | 27.70%+ |
| Standard Chartered | 27.70%+ |
| SG SSB | 24.25%+ |
| Ghana Home Loans | 12.00%* |

*USD +Cedi

| EX. RATES | \$ | £ | € |
|-----------|------|------|------|
| Cedis | 1.14 | 1.94 | 1.56 |

AFFORDABLE HOMES – BLUE ROSE CONSTRUCTION

₵29,000

The hottest affordable development in town. Located on the Kasoa – Winneba Road. Property prices start from \$28,000 for 2 bedroom detached homes. Call 021-682011 0244156470 or call Ghana Home Loans for further information.

CONSTRUCTION MATERIALS

| MATERIAL | QUANTITY | PRICE |
|-----------|----------|--------|
| Cement | 50kg | ₵08.70 |
| Sand | Cu Metre | ₵16.90 |
| Blocks | 5 Inch | ₵00.85 |
| Iron Rods | 5/8th | ₵11.01 |
| Stones | Cu Metre | ₵42.00 |

Mortgage in a Minute – take a minute to apply online for your GHIL mortgage via www.ghanahomeloans.com

5 LUXURY APARTMENT DEVELOPMENTS ON THE MARKET

| PROJECT | DEVELOPER | PROPERTY TYPES | LOCATION | PRICE |
|--------------------------|---------------|-------------------------------------|-------------|----------------|
| Meridian Apartments | Private | 3 bedroom & penthouses | Airport | from \$375,000 |
| Primrose | Primrose Devt | 2-4 bedroom apartments & penthouses | Airport | from €270,000 |
| Arabella | SW Estates | 4 bedroom town houses & apartments | Cantonments | from \$325,000 |
| Royal Airport Apartments | Private | 3 bedroom apartments | Airport | from \$300,000 |
| Supreme Developments | Private | 3 bedroom town houses | Cantonments | from \$450,000 |

FOR MORE DEVELOPMENTS VISIT www.ghanahomeloans.com

FOR FURTHER ENQUIRIES CALL
EMAIL

(Accra) 770300 or 770400
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OR VISIT www.ghanahomeloans.com