



MONTHLY PROPERTY MARKET UPDATE

September 2008

ISSUE NO.14

BREAKING NEWS BREAKING NEWS

- Bank Base Rates increase to 27% from 19% at the beginning of the year.
- Year to date depreciation of the Cedi is 18%
- New Land Reform Bill aimed at decentralising and speeding up title registration placed before parliament

PROPERTY DEAL OF THE MONTH

Awatu Homes - Properties from \$ 130,000 and above
call 021-812545 / 024-4229490 or Ghana Home Loans.



HOMES- UNDER \$40,000

PRICE	DEVELOPER	LOCATION	FEATURES	MONTHLY REPAYMENT
\$12,600	ITAL Construct Int. Ltd	On buyers land	1 bedroom detached unit	\$151.22
\$15,000	Lake Side Estates	Ashaley-Botwe	1 bedroom semi-detached unit	\$135.02
\$27,400	Tracoaf Estates	Off Spintex Rd / Oyibi / Kuntunse	2 bedroom expandable semi-detached unit	\$246.63
\$30,000	Osamanpa Estates	Amasaman near Pokuase	2 bedroom semi-detached unit	\$270.04
\$30,700	Damax Construction	Kuntunse	2 bedroom detached unit	\$270.04
\$35,000	Volta Realty	Ayi-Mensah/ Spintex Rd	2 bedroom detached expandable unit	

Property is the fruit of labor;” - Abraham Lincoln

LENDING RATES	
GHL STANDARD RATE (USD)	12.00%
GHL STANDARD RATE (GHC)	25.00%

CONSTRUCTION MATERIALS PRICES

MATERIAL	QTY	PRICE		%
		Jan 08	Aug 08	
Cement	25kg	¢08.50	¢08.70	2.3%
Sand	Cu Metre	¢15.00	¢16.90	12.7%
Blocks	5 Inch	¢00.70	¢00.85	21.5%
Iron Rods	5/8 th	¢10.00	¢11.01	10.1%
Stones	Cu Metre	¢40.00	¢42.00	4.7%

**Price may differ from region to region and availability*

EXCHANGE RATES	\$	£	€
GHC EX. RATE	1.0850	2.0000	1.6050

Mortgage in a Minute – take a minute to apply online for your GHL mortgage via www.ghanahomeloans.com

For more information attend the Ghana Home Loans Mortgage Clinic held each and every Saturday at our offices and talk to our specialists or Call us on +233 21 770400

FOR FURTHER ENQUIRIES CALL (Accra) 770300 or 770400 OR VISIT www.ghanahomeloans.com
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